



2407 First Avenue, Suite 200, Seattle, WA 98121

For Immediate Release:

Missionary Sisters of the Sacred Heart & Low Income Housing Institute to Celebrate Grand Opening of Cabrini First Hill Apartments



The Grand Opening celebration for Cabrini First Hill Apartments, located at the corner of Madison Street and Boren Avenue in Seattle, is scheduled for Friday February 10 at 1001 Madison Street. The event will take place in the Community Room at 10:30 AM, with a brief program starting at 11:00 AM. Seattle Archbishop Alex Brunett will open the event by blessing the new facility. Seattle Mayor Greg Nickels, King County Executive Ron Sims, HUD Regional Director John Meyers and Sister Lucille Souza, MSC, Provincial Superior of the Missionary Sisters are among those confirmed to speak at the celebration. Apartment units will be open for view.

Cabrini First Hill Apartments are sponsored by the Missionary Sisters of the Sacred Heart (Cabrini Sisters), with the Low Income Housing Institute (LIHI) serving as development consultant. Major funding for Cabrini First Hill Apartments comes from a \$5.4 million HUD 202 grant combined with \$3.5 million in low-income housing tax credit equity from Enterprise. The building is the first project in the country to be built with both HUD 202 funds and tax credits, which will allow the building to affordably house extremely low-income seniors. The Cabrini First Hill Apartments are considered a national model for housing developers across the country.

The six-story building includes 50 independent living units for seniors 62 years and older, community space, a computer lab, library room, a top floor solarium, and a landscaped courtyard. The complex also includes 7,000 square feet of street level retail space and an underground parking garage.

The Sisters have owned the property on which Cabrini First Hill Apartments is built since 1916, when Mother Frances Cabrini, the first American citizen saint, purchased the site. The site also originally included the Ranke home, one of the great Seattle mansions, built in the late 19th century, which was razed in 1957 to become part of the Columbus-Cabrini Hospital complex. St. Cabrini Hospital was closed in 1990. The hospital was demolished in 1995 and the site has remained vacant until now.

GGLO is the project architect and Walsh Construction is the general contractor.

The rents will be affordable to low-income seniors making at or below 50% of the area median income: \$27,250 for a one-person household or \$31,150 for a two-person household. Seniors will pay 30% of their income for rent. 20% of the units are set aside for disabled households and 20% for homeless seniors. LIHI will be managing the housing for the Sisters.

In addition to the HUD 202 grant and tax credit investments from Enterprise, funding sources for the apartments include \$1.5 million from King County's Harborview replacement housing fund, \$1 million from the Washington State Housing Trust Fund and support from the Federal Home Loan Bank, Bank of America, Fannie Mae, Washington Community Reinvestment Association, and Washington State Housing Finance Commission.

**When: Friday, February 10, 2006
10:30 am (program will begin at 11:00am)**

**Where: Cabrini First Hill Apartments
1001 Madison Street, Seattle, WA 98109**

Architect: GGLO

Contractor: Walsh Construction

For more information: please contact Sharon Lee, LIHI Executive Director, (206) 443-9935 ext. 111, or (206) 571-5730 or sharonl@lihi.org